

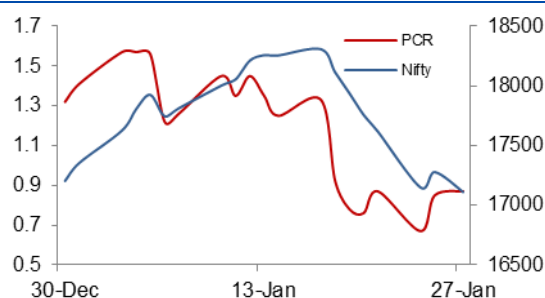
The year 2022 started on an optimistic note with much-needed relief from the carnage done by the bears in the month of December. The buying further intensified as we marched to the mid of the month, wherein the benchmark index inched closer to its lifetime high at 18350 odd zone. However, the weakness across the global bourses dampened the sentiments and a substantial sell-off was seen for two consecutive weeks that dragged the index lower towards 16800 before anyone could realize. Fortunately, some smart recovery was seen in the last two days of the expiry that placed the index tad below the 17200 mark.

Despite wide swings in the benchmark index; we hardly saw any relevant change in open interest activity series on series. The banking index was indeed a savior as it managed to conclude the action packed series with more than eight percent gains but unfortunately bullish bets were missing. Rollover for Nifty stood at 75%, lower than the three month average. For BankNifty, rollover is slightly lower than the averages at 84%. Stronger hands continued their selling streak in equities as they sold to the tune of Rs. 32,677 cores till date in the month of January. In index futures, they added massive shorts resulting their 'Long Short Ratio' declining to 33%; this clearly hints they are short heavy and hence in case of any positivity, the covering of these positions can't be ruled out in February series. We advocate traders to trade with a positive bias until Nifty respects 16800-17000 zones.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	17110.15	(0.69)	74.62	80.13
BANKNIFTY	37982.10	8.37	84.26	84.45
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

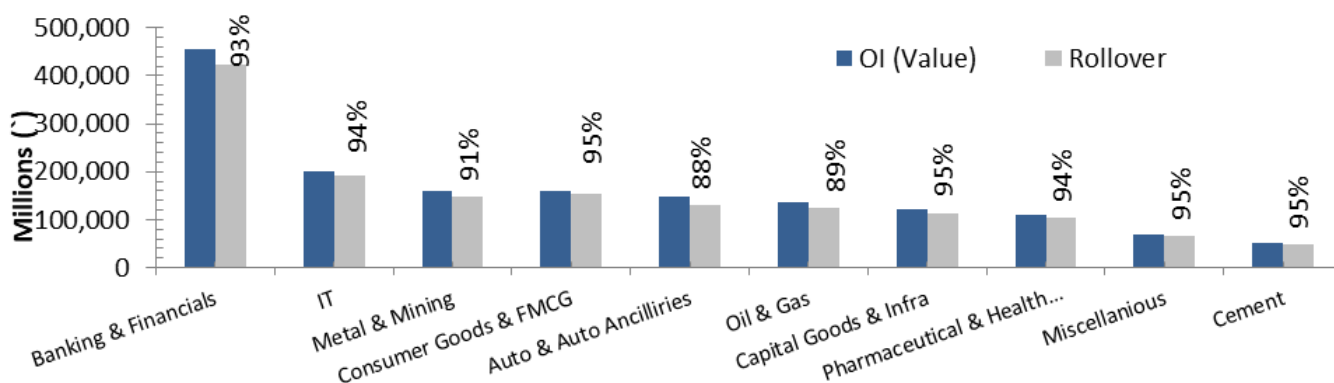
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
BANDHANBNK	323.95	30.49	29689200	27.72
BANKBARODA	103.70	28.82	140949900	4.12
CHOLAFIN	654.85	28.00	8196250	4.06
CANBK	241.50	23.34	51796800	(3.47)
AUBANK	1278.70	23.27	2983500	(19.54)

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
IPCALAB	1006.85	(53.88)	1729350	31.14
METROPOLIS	2434.60	(29.25)	710200	32.95
INDIAMART	4573.85	(27.90)	287625	28.22
LALPATHLAB	2732.85	(27.00)	871625	72.00
COFORGE	4392.15	(25.23)	648900	7.10

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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AUTO & AUTO ANCILLARIES

AMARAJABAT	600.05	(3.39)	10916000	18.77	2.29	0.40	92.66	94.60
APOLLOTYRE	212.15	(2.46)	11542500	17.87	-5.20	0.46	94.74	94.73
ASHOKLEY	131.15	8.39	32008500	(11.82)	1.49	0.49	90.96	93.58
BAJAJ-AUTO	3507.00	9.20	2792000	(15.05)	2.22	0.73	88.47	95.92
BALKRISIND	2261.45	(0.61)	1130000	(20.78)	5.62	0.25	91.41	91.38
BHARATFORG	722.85	4.04	6462750	(15.31)	7.07	0.54	96.27	97.76
BOSCHLTD	16245.75	(3.15)	150550	(0.33)	1.01	0.36	97.19	96.00
EICHERMOT	2655.30	3.60	2556050	(22.68)	5.65	0.41	94.79	96.29
ESCORTS	1859.60	(2.69)	6541700	27.62	5.95	0.92	73.69	83.22
EXIDEIND	172.30	3.86	23760000	2.55	-10.13	0.45	96.48	93.35
HEROMOTOCO	2660.35	9.15	3737100	(15.32)	-26.22	0.78	87.86	94.90
M&M	859.70	3.21	11961600	11.73	2.51	0.45	77.08	88.94
MARUTI	8753.15	19.86	2547700	13.09	-9.90	0.64	87.22	95.09
MOTHERSUMI	174.55	(19.08)	27951000	2.61	2.99	0.38	51.11	97.13
MRF	70750.40	(2.04)	57620	(2.07)	0.70	0.25	99.08	97.96
TATAMOTORS	496.90	5.10	84032250	7.79	6.59	0.65	94.98	94.49
TVSMOTOR	631.75	2.68	7471800	(0.95)	3.93	0.48	85.64	92.66

BANKING & FINANCIALS

AUBANK	1278.70	23.27	2983500	(19.54)	3.07	0.85	91.78	97.55
AXISBANK	774.95	15.24	50136000	(4.21)	1.85	0.49	84.15	95.55
BAJAJFINSV	15405.30	(5.04)	688700	17.87	3.86	0.28	94.62	90.59
BAJFINANCE	6871.85	(0.45)	4652500	22.21	6.64	0.40	84.33	96.64
BANDHANBNK	323.95	30.49	29689200	27.72	6.47	0.76	89.29	94.55
BANKBARODA	103.70	28.82	140949900	4.12	2.52	0.52	92.30	93.74
CANBK	241.50	23.34	51796800	(3.47)	3.79	0.54	95.84	96.95
CHOLAFIN	654.85	28.00	8196250	4.06	0.00	0.78	84.04	95.80
CUB	143.90	5.38	13742800	46.61	5.91	0.43	98.44	95.29
FEDERALBNK	100.30	21.87	103100000	10.74	2.60	0.63	96.31	94.77
HDFC	2516.95	(2.25)	14386200	8.73	7.08	0.55	97.66	97.70
HDFCAMC	2144.15	(11.09)	3187000	1.08	2.07	0.63	96.97	97.53
HDFCBANK	1481.15	0.99	35346300	3.54	5.48	0.49	96.12	96.11
IBULHSGFIN	209.25	(2.63)	34654900	74.02	5.00	0.59	95.02	76.34
ICICIBANK	798.80	8.02	77699875	(2.86)	6.81	0.50	97.02	93.13
ICICIPRULI	546.25	(1.22)	5415750	(1.98)	6.84	0.48	94.43	95.62
IDFCFIRSTB	46.25	(2.84)	185325600	20.75	8.51	0.51	95.84	95.85
INDUSINDBK	892.65	0.70	31492800	18.34	6.68	0.53	97.27	95.94
KOTAKBANK	1895.35	7.45	13472400	(17.57)	4.21	0.61	93.40	94.96

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	72.80	(4.96)	81752764	29.25	6.30	0.59	96.06	96.33
LICHSGFIN	347.50	(4.39)	22766000	77.36	7.55	0.48	94.29	94.04
M&MFIN	156.50	6.28	30504000	9.66	-0.83	0.63	96.37	93.54
MANAPPURAM	153.25	(5.98)	23799000	35.40	-0.85	0.49	93.47	94.14
MFSL	891.75	(8.27)	2003300	61.02	-3.64	0.29	96.39	95.46
MUTHOOTFIN	1439.25	(3.14)	4139250	31.55	3.36	0.56	96.08	97.93
NAM-INDIA	323.90	(6.70)	3697600	4.81	-2.01	0.27	90.23	94.75
PFC	119.20	0.59	41168000	0.99	3.84	0.59	89.14	92.58
PNB	41.35	11.16	296512000	12.04	6.34	0.45	97.15	94.33
RBLBANK	153.80	17.54	35478600	21.32	5.53	0.80	90.36	88.87
RECLTD	134.25	2.21	40620000	9.96	-1.45	0.58	69.24	94.05
SBIN	530.40	16.80	90142500	(10.38)	3.57	0.60	92.26	95.33
SRTRANSFIN	1243.75	3.37	3686400	12.83	2.78	0.62	96.61	91.00

CAPITAL GOODS & INFRASTRUCTURE

ADANIPTS	710.05	(2.18)	91397500	4.65	1.75	0.43	99.03	98.33
BHEL	59.80	4.27	121233000	6.69	8.78	0.47	97.15	96.67
GMRINFRA	40.25	(14.18)	92632500	(30.17)	8.15	0.30	65.89	96.59
HAVELLS	1149.95	(17.39)	4307500	35.24	5.35	0.37	96.30	91.50
LT	1918.55	1.20	14029425	22.58	5.25	0.50	88.44	89.23
SIEMENS	2281.80	(3.37)	1741575	1.51	1.77	0.27	97.43	89.58
VOLTAS	1165.25	(2.98)	4278500	79.13	-22.32	0.37	90.84	94.96

CEMENT

ACC	2179.10	0.53	3126750	28.20	6.86	0.31	91.89	94.84
AMBUJACEM	352.20	(5.53)	16035000	28.04	2.04	0.35	93.87	95.33
GRASIM	1697.40	5.98	10190175	(16.11)	8.00	0.47	98.17	98.35
RAMCOCEM	844.55	(14.39)	2010250	22.60	-1.85	0.25	96.63	98.84
SHREECEM	23964.75	(9.73)	208850	36.26	0.17	0.18	84.64	98.95

CHEMICALS & FERTILIZERS

AARTIIND	957.40	(2.55)	2692800	38.22	-20.64	0.49	79.34	95.14
COROMANDEL	756.40	0.34	1532500	46.13	-4.81	0.22	90.16	96.20
DEEPAKNT	2134.65	(12.94)	2038500	(6.90)	4.75	0.44	93.61	96.79
NAVINFUOR	3702.40	(11.38)	474525	35.45	-11.43	0.29	76.20	68.43
PIDILITIND	2469.45	0.93	2188750	9.06	4.53	0.69	87.88	96.06
PIIND	2378.80	(20.71)	2133000	34.70	2.91	0.55	96.28	98.74
TATACHEM	911.40	2.75	7003000	2.04	0.79	0.45	94.96	96.13

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	3124.45	(7.59)	3910650	13.89	3.14	0.48	95.31	95.01
BERGEPAIN	716.60	(6.04)	5042400	7.00	4.29	0.37	97.50	96.34
BRITANNIA	3500.25	(2.42)	1195400	(5.14)	2.29	0.28	97.83	95.22
COLPAL	1397.90	(4.57)	3017700	(1.86)	3.46	0.45	94.57	97.26
DABUR	531.40	(7.17)	10842500	6.63	5.79	0.39	96.75	97.06
GODREJCP	882.05	(7.58)	4700500	(11.03)	3.93	0.33	92.10	96.93
HINDUNILVR	2300.85	(1.47)	10042200	3.58	3.12	0.65	96.26	96.02
ITC	210.95	(2.81)	229020800	1.02	-22.17	0.58	95.35	95.38
JUBLFOOD	3251.45	(8.00)	2073375	24.00	3.38	0.50	95.95	96.08
MARICO	460.55	(9.42)	9522000	27.32	-7.60	0.37	95.36	91.88
MCDOWELL-N	844.65	(5.05)	16923750	10.06	3.95	0.47	97.85	97.61
NESTLEIND	18447.85	(5.42)	310300	5.18	4.41	0.42	96.47	97.23
TATACONSUM	706.85	(3.29)	11514150	10.81	1.66	0.35	96.62	97.41
TITAN	2320.80	(4.98)	5654625	16.14	6.07	0.53	88.57	93.38
UBL	1497.45	(3.42)	924700	(15.18)	-8.43	0.34	94.46	76.92

INFORMATION TECHNOLOGY								
COFORGE	4392.15	(25.23)	648900	7.10	-2.56	0.27	79.46	82.82
HCLTECH	1083.20	(17.45)	28439600	62.09	6.59	0.32	94.68	87.45
INFY	1684.00	(11.47)	37608300	25.94	4.19	0.40	97.68	91.17
LTI	5771.10	(21.20)	1011300	57.97	5.79	0.36	94.11	85.59
MINDTREE	3592.50	(24.50)	2951000	20.52	2.65	0.28	93.15	96.68
MPHASIS	2942.95	(12.44)	1754550	(2.79)	3.98	0.31	97.58	95.40
NAUKRI	4399.05	(19.87)	1685125	40.59	1.47	0.38	95.82	95.44
TCS	3667.80	(1.85)	11978250	0.63	6.61	0.49	87.38	94.65
TECHM	1452.60	(19.71)	16168200	34.59	6.31	0.29	90.00	93.87
WIPRO	546.95	(23.68)	41968800	90.55	5.26	0.29	92.62	90.78

METALS & MINING								
COALINDIA	160.60	9.70	46053000	(0.05)	0.41	0.52	82.85	92.75
HINDALCO	490.45	8.48	34723575	25.01	3.46	0.64	74.37	89.92
JINDALSTEL	376.25	1.22	34047500	(0.79)	2.60	0.51	98.13	98.02
JSWSTEEL	627.55	(3.30)	41823000	4.03	3.02	0.52	96.14	98.74
NATIONALUM	106.30	8.41	115387500	16.90	0.61	0.48	87.37	97.17
NMDC	134.50	2.09	91716300	11.48	2.91	0.64	86.89	91.63
SAIL	96.05	(9.13)	178851750	22.82	-4.73	0.51	88.74	97.33
TATASTEEL	1093.70	(0.84)	43889750	(6.20)	6.41	0.51	96.96	97.70
VEDL	329.60	(1.57)	65592900	53.98	5.56	0.57	88.44	85.45

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	285.95	8.97	12058800	27.63	7.57	0.60	96.86	95.47
ADANIENT	1693.50	(0.65)	20764000	(0.14)	5.84	0.67	97.71	98.74
APOLLOHOSP	4314.30	(13.46)	3058625	33.15	6.68	0.40	92.65	94.37
ASTRAL	2073.95	(9.02)	1063425	101.83	0.09	0.43	94.70	95.20
BATAINDIA	1957.10	7.34	1189650	(7.29)	0.80	0.45	85.54	93.67
BEL	203.75	(2.74)	32938400	58.75	-7.32	0.42	88.29	93.83
CONCOR	616.20	1.42	5659200	(9.26)	0.00	0.39	96.79	93.29
CUMMINSIND	903.60	(3.23)	1512000	38.23	-4.24	0.25	96.67	89.64
HDFCLIFE	623.75	(3.10)	20519400	6.72	4.72	0.51	96.88	94.92
ICICIGI	1373.20	(0.24)	3091875	(1.64)	0.05	0.57	95.72	97.74
INDHOTEL	201.05	13.43	14422892	1.79	2.27	0.81	95.49	93.59
INDIGO	1871.25	(5.56)	2733250	3.93	6.05	1.08	93.98	97.32
IRCTC	816.45	(2.16)	9734375	18.23	4.24	0.50	91.65	90.88
LALPATHLAB	2732.85	(27.00)	871625	72.00	-48.08	0.32	93.88	94.74
LTTS	4381.30	(21.79)	935000	62.27	7.62	0.31	86.90	95.46
METROPOLIS	2434.60	(29.25)	710200	32.95	-8.30	0.24	78.13	81.26
SBILIFE	1214.25	1.20	7388250	8.35	2.80	0.39	90.93	92.38
TRENT	1026.45	(1.06)	2692650	29.41	4.40	0.23	76.89	81.73

MEDIA

PVR	1544.70	21.53	3129423	8.77	7.30	1.09	87.65	94.83
SUNTV	474.75	(3.09)	12274500	4.24	-0.69	0.36	94.37	96.93
ZEEL	283.90	(11.02)	77463000	3.10	3.22	0.47	97.21	96.21

OIL & GAS

BPCL	377.10	(0.46)	30040200	8.75	-17.39	0.36	87.78	96.11
GAIL	141.20	10.23	37429600	(11.29)	-0.92	0.49	85.03	87.45
GUJGASLTD	690.75	9.87	2041250	(9.68)	2.27	0.47	91.97	94.65
HINDPETRO	309.50	6.83	12725100	19.32	5.07	0.45	90.17	91.47
IGL	394.40	(15.91)	19487875	96.49	4.64	0.47	91.97	95.85
IOC	120.00	7.96	51259000	16.19	-28.68	0.67	77.19	93.65
MGL	802.65	(6.18)	5002800	9.81	-10.15	0.51	94.33	96.27
ONGC	164.55	16.99	65981300	105.05	-9.05	0.48	45.18	91.85
PETRONET	212.25	(1.16)	19608000	6.17	1.54	0.55	95.13	96.02
RELIANCE	2347.35	(0.82)	33945000	3.67	5.16	0.54	96.33	96.19

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	3370.60	(7.63)	243000	(23.15)	-3.88	0.31	94.80	83.37
APLLTD	739.05	(8.08)	1880900	24.34	5.22	0.35	96.25	92.56
AUROPHARMA	608.00	(16.29)	16929750	11.04	-1.71	0.40	93.84	95.94
BIOCON	361.00	(0.36)	18370100	1.75	5.80	0.62	92.67	95.78
CADILAHC	384.55	(20.09)	23019700	31.54	0.51	0.39	93.10	96.04
CIPLA	923.25	(3.50)	11590150	23.15	-6.11	0.43	95.99	93.29
DIVISLAB	3959.60	(14.80)	3086600	25.94	6.52	0.48	96.27	96.90
DRREDDY	4266.95	(13.42)	2870125	31.42	3.25	0.43	93.89	87.46
GLENMARK	476.95	(9.57)	8580150	(6.97)	1.64	0.36	96.62	97.00
GRANULES	293.90	(13.53)	13912800	2.77	-0.44	0.32	95.49	95.76
LUPIN	889.55	(5.31)	6833150	(1.93)	2.13	0.44	91.48	93.75
PEL	2318.05	(11.57)	3384975	5.78	7.18	0.60	96.31	97.72
PFIZER	4444.70	(11.77)	214250	48.91	2.42	0.37	90.76	93.13
STAR	374.90	(16.64)	5088600	(9.03)	4.36	0.29	94.28	95.29
SUNPHARMA	808.75	(3.27)	26910100	(1.81)	-5.38	0.31	90.45	92.44
POWER								
NTPC	132.80	5.65	53300700	(8.12)	-21.24	0.33	82.08	91.48
POWERGRID	213.30	3.37	34072537	15.83	-9.40	0.63	81.05	89.07
TATAPOWER	242.40	10.51	126069750	32.42	7.30	0.56	97.36	95.35
REAL ESTATE								
DLF	375.90	(1.18)	30779100	13.61	6.10	0.49	95.76	96.84
GODREJPROP	1618.20	(12.50)	3726125	15.84	6.72	0.44	96.29	94.53
TELECOM								
BHARTIARTL	709.10	3.89	59591600	(14.16)	3.41	0.34	96.28	91.73
IDEA	10.65	(24.73)	692860000	37.95	0.00	0.46	89.45	78.42
INDUSTOWER	249.40	3.16	13235600	(12.72)	-1.04	0.50	64.09	92.21
TEXTILES								
PAGEIND	40827.65	3.17	78930	8.76	0.74	0.50	86.65	91.29

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